

## **AUDIT COMMITTEE – 28 JANUARY 2022**

### **FINAL ANNUAL FINANCIAL REPORT 2020/21**

#### **1. PURPOSE OF THE REPORT**

- 1.1 On 2 July 2021 the Audit Committee approved the draft set of key Financial Statements, ahead of passing to External Audit for their annual review of the overall Annual Financial Report.
- 1.2 NFDC Finance officers and the External Auditors have been working together on the review of the NFDC Annual Financial Report for the year ended 31 March 2021, and the audit is now substantially completed. There are however some areas where work is ongoing, and so the set of accounts presented today may still be subject to change.

#### **2. RECOMMENDATION**

- 2.1 That the report at Appendix 1 be supported and that the Chief Financial Officer, in consultation with the Chairman, be delegated to sign off the Annual Financial Report for 2020/21 at the appropriate time, on completion of the outstanding audit work.

#### **Further Information**

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#### **Background Papers**